STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215 Denver, Colorado 80203 Phone: (303) 866-3567 FAX: (303) 832-8106

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28 October 2011

John W. Hickenlooper Governor

Mike King Executive Director

Loretta E. Piñeda Director

Mr. Richard Blubaugh
Powertech (USA) Inc.
5575 DTC Parkway, Suite 140
Greenwood Village, CO 80111

Re: Centennial Uranium Project, File No. P-2008-043, Modification MD-03, Extension of Review Responses until 12 December 2011

Dear Mr. Blubaugh:

The Colorado Division of Reclamation, Mining and Safety (Division) has received Powertech's request for an extension of time to respond to the Division letter dated March 18, 2010 comprising the fourth review of Modification MD-03 to prospecting notice P-2008-043. The requested extension is hereby granted until 12 December 2011.

The Division understands and appreciates that the delays being experienced at the project are beyond your control. However, please address the items listed in the March 18, 2010 letter at your earliest convenience bearing in mind that if you have not addressed these items, or requested an extension, within sixty days of the date of this letter the Division may terminate Modification MD-03 in accordance with Rule 5.1.3(c) of the Mineral Rules and Regulations of the Mined Land Reclamation Board.

You may call me with questions at 303-866-3567 ext 8108.

Sincerely,

David Bird

Division of Reclamation, Mining, and Safety

cc: Michael Beshore – Powertech, via email