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May 9, 2011

TSX Symbol: PWE  
Frankfurt Symbol: P8A

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**POWERTECH ANNOUNCES RESIGNATION**

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**VANCOUVER, B.C. – POWERTECH URANIUM CORP.** (“Powertech” or the “Company”) today announces the resignation of Wallace Mays as an officer of the Company and its subsidiaries. Mr. Mays will remain a director of the Company and its subsidiaries.

The Company thanks Mr. Mays for his contribution to the Company and wishes him success in his future endeavors.

**About Powertech Uranium Corp.**

**Powertech Uranium Corp. is a mineral exploration and development company that, through its Denver-based subsidiary Powertech (USA), Inc., holds the Dewey-Burdock Uranium Deposit in South Dakota, the Centennial Project in Colorado and the Dewey Terrace and Aladdin Projects in Wyoming. The Company's key personnel have over 200 years of experience in the uranium industry throughout the United States, and have permitted more than a dozen in-situ operations for production. For more information, please visit <http://www.powertechuranium.com>**

**POWERTECH URANIUM CORP.**

**For further information, please contact:**

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*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release.*