

STATE OF COLORADO

DIVISION OF RECLAMATION, MINING AND SAFETY

Department of Natural Resources

1313 Sherman St., Room 215
Denver, Colorado 80203
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NON CONFIDENTIAL



John W. Hickenlooper
Governor

Mike King
Executive Director

Loretta E. Piñeda
Director

16 August 2011

Mr. Richard Blubaugh
Powertech (USA) Inc.
5575 DTC Parkway, Suite 140
Greenwood Village, CO 80111

Re: Centennial Uranium Project, File No. P-2008-043, Modification MD-03, Extension of Review Responses until 11 October 2011.

Dear Mr. Blubaugh:

The Colorado Division of Reclamation, Mining and Safety (Division) has received Powertech's request for an extension of time to respond to the Division letter dated March 18, 2010 comprising the fourth review of Modification MD-03 to prospecting notice P-2008-043. The requested extension is hereby granted until 11 October 2011.

The Division understands and appreciates that the delays being experienced at the project are beyond your control. However, please address the items listed in the March 18, 2010 letter at your earliest convenience bearing in mind that if you have not addressed these items, or requested an extension, within sixty days of the date of this letter the Division may terminate Modification MD-03 in accordance with Rule 5.1.3(c) of the Mineral Rules and Regulations of the Mined Land Reclamation Board.

You may call me with questions at 303-866-3567 ext 8108.

Sincerely,

David Bird
Division of Reclamation, Mining, and Safety

cc: Michael Beshore – Powertech, via email