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TSX Symbol: PWE
Frankfurt Symbol: P8A

POWERTECH ANNOUNCES RESULTS FROM ANNUAL GENERAL MEETING

VANCOUVER, B.C. – POWERTECH URANIUM CORP. (“Powertech” or the “Company”) is pleased to announce that all resolutions presented at the Company’s annual general meeting (the “Meeting”) held on Tuesday, May 15, 2012, including the appointment of directors and the appointment of BDO Canada LLP as auditors, were approved by the shareholders of the Company.

The directors elected to serve for the ensuing year are Richard F. Clement, Jr., Thomas A. Doyle, Douglas E. Eacrett, Greg Burnett, Malcolm Clay and John Dustan.

About Powertech Uranium Corp.

Powertech Uranium Corp. is a mineral exploration and development company that, through its Denver-based subsidiary Powertech (USA), Inc., holds the Dewey-Burdock Uranium Deposit in South Dakota, the Centennial Project in Colorado and the Dewey Terrace and Aladdin Projects in Wyoming. The Company's key personnel have over 200 years of experience in the uranium industry throughout the United States, and have permitted more than a dozen in-situ operations for production. For more information, please visit <http://www.powertechuranium.com>

POWERTECH URANIUM CORP.

For further information, please contact:

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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release.