

News Release

Acquisition of Common Shares of Powertech Uranium Corp.

November 12, 2013, Vancouver, British Columbia. Azarga Resources Limited (“**Azarga**”) reports that it has acquired 23,390,000 common shares (the “**Acquired Shares**”) of Powertech Uranium Corp. (“**Powertech**”) at a price of \$0.0966 per Acquired Share pursuant to a private agreement (the “**Acquisition**”).

Prior to the Acquisition, Azarga held 45,601,571 common shares of Powertech (“**Powertech Shares**”) representing approximately 29.8% of the issued and outstanding Powertech Shares on a non-diluted basis. Azarga now owns, after completion of the Acquisition, 68,991,571 Powertech Shares representing approximately 45.1% of the issued and outstanding Powertech Shares.

The Acquired Shares were acquired for investment purposes. Depending on market conditions and other factors, Azarga may from time to time acquire additional securities of Powertech or dispose of securities of Powertech in the open market, by private agreement or otherwise.

This press release is issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”).

SOURCE: AZARGA RESOURCES LIMITED

For further information or to obtain a copy of the Early Warning Report filed in connection with the Transaction, please contact:

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