

## 2.U DESCRIPTION OF BUSINESS

Give a brief description of the nature of the business.

### RESPONSE

This UIC Permit application is being submitted by Powertech (USA) Inc., a South Dakota Corporation and a USA subsidiary of the Canadian parent company, Powertech Uranium Corporation. Powertech Uranium Corp. is a mineral exploration and development company that, through its Denver-based subsidiary, Powertech (USA) Inc., holds the Dewey-Burdock uranium deposit in South Dakota, the Centennial Project in Colorado and the Dewey Terrace and Aladdin projects in Wyoming. The company's key personnel have over 200 years of combined experience in the uranium industry throughout the United States, and have permitted more than a dozen *in situ* recovery operations in the United States for production. For more information, refer to the Powertech website at <http://www.powertechuranium.com>.

The corporate office is located in Vancouver, British Columbia and the United States headquarters office is located in Greenwood Village, Colorado. Powertech maintains an exploration office in Hot Springs, South Dakota and operations offices in Wellington, Colorado and Edgemont, South Dakota (addresses shown below). Powertech is a publicly traded company on the Toronto Stock Exchange (TSX) as PWE and the Frankfurt Stock Exchange as P8A.

<p>COLORADO-DTC</p> <p>Powertech (USA) Inc.</p> <p>5575 DTC Parkway, Suite 140          Greenwood Village, CO 80111</p>	<p>SOUTH DAKOTA</p> <p>EDGEMONT</p> <p>Powertech (USA) Inc.</p> <p>310 2<sup>nd</sup> Avenue</p> <p>P.O. Box 812</p> <p>Edgemont, SD 57735</p>	<p>NEW MEXICO</p> <p>Powertech (USA) Inc.</p> <p>8910 Adams Street NE</p> <p>Albuquerque, NM 87113</p>
<p>COLORADO</p> <p>WELLINGTON</p> <p>Powertech (USA) Inc.</p> <p>8305 6<sup>th</sup> Street</p> <p>P.O. Box 1066</p> <p>Wellington, CO 80549</p>	<p>SOUTH DAKOTA</p> <p>HOT SPRINGS</p> <p>Powertech (USA) Inc.</p> <p>145 N. Chicago, Suite C</p> <p>P.O. Box 723</p> <p>Hot Springs, SD 57747</p>	

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