

PowertechExposed.com
False and Misleading Statements / Content

Statement 1: http://www.powertechexposed.com/open_well_casings.htm

Powertech contractor leaves open, unprotected well casings next to county road right-of-ways

Powertech violates Colorado regulations requiring capped wells

The photos below were taken on July 15, 2007. A contractor working for Powertech excavated two test well casings located on the northeast corner of Weld County Roads 96 and 19. The wells were left uncapped for several days in violation of Colorado regulations:

"10.1.3 All wells and boreholes, when unattended, shall be securely sealed, capped or covered. It is the responsibility of the well construction contractor and pump installation contractor to ensure the well is securely covered while unattended during well construction and pump installation and securely sealed or capped upon completion of the well. Thereafter, it is the responsibility of the well owner to ensure that the well is securely sealed or capped."

The wells are on land owned by Rocky Mountain Energy Co. of Houston, Texas. Rocky Mountain Energy is owned by Union Pacific Resources Group Inc., which is a wholly-owned subsidiary of Anadarko Petroleum Corporation. Anadarko's corporate offices are in Houston, and the company has offices in Algeria, Brazil, China, Indonesia, Tunisia, and Qatar. Powertech purchased the uranium mining rights on this property from Anadarko on September 27, 2006. The contract requires Powertech to pay Anadarko a 5-6% royalty on all processed "yellow cake" uranium sold.

Response: False / Misleading. While these open well casings are on property owned by Powertech, these are not wells that were drilled by Powertech or its contractors. In fact, the wells left unprotected were drilled by previous exploratory efforts in the 1980s, and were uncovered by Powertech's geotechnical teams while in the process of locating each bore site. Because it has newly acquired the properties and rights, Powertech is in the process of ensuring that all wells on its properties meet state and local safety requirements and standards. The State is extremely satisfied with Powertech's initiative to repair and cap the wells, which included casing each with blue steel protective casings and locking mechanisms. You can confirm their findings by calling Carl Mount (303.866.3567) or Allen Sorenson at the Colorado Reclamation, Mining and Safety Division of the Department of Natural Resources.

Statement 2: http://www.powertechexposed.com/NOI_approval.htm

Colorado mining officials approve secret plan to drill 23 exploratory wells in Weld County
Powertech refuses request to waive confidentiality

Colorado regulator approves additional monitor wells for Powertech
News Release - Peter Webb Public Relations, Inc. - June 27, 2007

Notice of Intent to Conduct Prospecting Operations for Hard Rock/Metal Mines - Colorado Division of Reclamation, Mining and Safety (pdf)