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**POWERTECH EXPANDS MANAGEMENT TEAM -
OPENS NEW OFFICES IN GREENWOOD VILLAGE AND
WELLINGTON**

POWERTECH URANIUM CORP. (“Powertech” or the “Company”) is pleased to announce the recent appointments of Terence P. Walsh as the Project Manager for the Centennial Project and Michael D. Beshore as Powertech’s Senior Environmental Coordinator. Both Mr. Walsh and Mr. Beshore, with their families, are residents of Fort Collins, Colorado.

Terence Walsh comes to Powertech with over thirty years of experience in the natural resources industry focusing on the coal sector. He was the Operations Manager and then President and General Manager for ARCO’s Thunder Basin Coal Company located in Campbell County, Wyoming. Mr. Walsh received his Bachelors degree in Mineral Economics at Pennsylvania State University. He will be responsible for overseeing the permitting, and ultimately, overseeing the development and management of the in-situ recovery (ISR) operations for the Centennial Project. Mr. Walsh will share his time between the new Greenwood Village and Wellington offices.

Mr. Walsh replaces Lane Douglas, the previous Project Manager, who decided to leave his position with the company to pursue other business interests. Mr. Douglas continues to be associated with the company on a contract basis as a land man.

Michael Beshore is a Professional Geologist and has over ten years of experience as a geologist and hydrogeologist. He received his Bachelors degree in Geology at Colorado State University and his Masters degree in Geosciences at the University of Nebraska. Mr. Beshore’s duties for Powertech include overseeing environmental data collection and sampling activities related to the permitting process for the Centennial Project, ensuring compliance with regulatory requirements by Powertech and its contractors, and providing technical support to the Company’s exploration, permitting, recovery and restoration activities. Mr. Beshore works out of the new Wellington office.

Powertech's growth in Colorado-based personnel made it necessary for the Company to move its head office, formerly in Centennial, into a larger space in a more conveniently-located facility in Greenwood Village. This larger, state-of-the-art facility will enable Powertech to grow and expand its capabilities. The new office has an upgraded computer network and enhanced communications systems. The address of the new head office is 5575 DTC Parkway, Suite 140, Greenwood Village, Colorado 80111. The telephone numbers have remained the same— Phone 303-790-7528 and FAX 303-790-3885.

In addition to the new Greenwood Village head office, Powertech has established an office in Wellington, Colorado, in close proximity to the Company's Centennial Project. This office was established to maintain strong oversight of the Centennial Project and to create a local presence in the project area with the objective of enhancing community relations. The address of this office is 8305 6th Street, PO Box 1066, Wellington, Colorado 80549. The phone number is 970-282-7777 and FAX number is 970-568-3423.

Richard F. Clement, Jr., President and CEO, states "We are extremely pleased to have the addition of both Terry and Mike to the Powertech team. The Company's rapid growth over this past year has required a continued build-out of our first class management team as well as our facilities and infrastructure."

About Powertech Uranium Corp.

Powertech Uranium Corp. is a Denver-based mineral exploration and development company that holds the Dewey-Burdock Uranium Deposit in South Dakota, the Centennial Project in Colorado and the Dewey Terrace and Aladdin Projects in Wyoming. The company's key personnel have over 200 years of experience in the uranium industry throughout the United States, and have permitted more than a dozen in-situ operations for production. For more information, please visit <http://www.powertechuranium.com/>

POWERTECH URANIUM CORP.

**Per: "Richard F. Clement"
Richard F. Clement Jr.,
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The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release