

Strategic Partnership with Synatom



Powertech has developed a strategic partnership with Société Belge de Combustibles Nucléaires Synatom SA (Synatom) for development of Powertech's U.S. uranium projects and future uranium supply. Synatom, which currently owns 19.6% of Powertech, manages the fuel cycle for the Belgian nuclear power plants, including:

- the fuel cycle front-end management, i.e., the supply with enriched uranium of the seven nuclear power units with an annual production of around 45 TWh; and
- the fuel cycle back-end management, i.e., the management of all activities in connection with spent nuclear fuel.



Tihange, 3 plants. (3 x 1000MW)



Doel, 4 plants. (2 x 1000MW + 2 x 400MW)

In addition, Synatom manages the reserves for the costs related to spent fuel and the future dismantling of nuclear power plants. Synatom's 2007 turnover amounted to 355.162 million Euros.

The Powertech/Synatom partnership provides a number of strategic advantages for both companies. Synatom secures an experienced In-Situ Recovery team, and they also partner with an emerging producer holding significant uranium resources in a reliable environment (U.S.). Powertech gains access to Synatom's worldwide uranium marketing expertise. Also, by way of Synatom's recent investments, Powertech enjoys financial stability with a world leader in energy services.

Synatom is a subsidiary of Electrabel (<http://www.electrabel.com/>), a leading European energy company and the largest power company in the Benelux market. Electrabel's generating capacity currently stands at more than 30,000 MW.

Electrabel is owned 100 % by GDF Suez, an international industrial and services group (<http://www.gdfsuez.com/>).

For more information, please visit <http://www.synatom.com/>