Apr 7, 2009 Format

UxC Nuclear Fuel Price Indicators (Delayed)

Ux U3O8 Prices* Weekly Spot Ux U3O8 Price April 6, 2009 Spot: US\$40.00/lb (-2.00) as of April 6, 2009 Change from previous (week) US\$/lb U3O8 © UxC 1 US\$ = 0.74752 € \$60 **€29.90** [-1.50] U3O8 Price (lb) **\$40.00** [-2.00] \$50 \$40 **Ux Month-End Spot Prices** AMJ J AS OND JFM as of March 30, 2009 **About Uranium Prices** Change from previous [month] **Ux Conversion Prices** March 30, 2009 1 US\$ = 0.75745 € North American (NA) Spot: US\$8.50/kgU (Unch.) European (EU) Spot: US\$10.00/kgU (Unch.) \$42.00 [-3.00] **€31.81** [-2.27] U3O8 Price (lb) NA Conv. (kgU) **\$8.50** [Unch.] €6.44 [Unch.] EU Conv. (kgU) \$10.00 [Unch.] €7.57 [Unch.] US\$/kgU as UF6 © UxC NA UF6 Price (kgU) **\$118.00** [-8.00] **€89.38** [-6.06] **\$**13 EU \$12

NA UF6 Value* (kgU) \$118.24 [-7.84]

EU UF6 Value* (kgU) \$119.74 [-7.84]

SWU Price (SWU)

US\$/SWU © UxC \$160 \$150 \$140 \$130 uxc.com \$120 JOJAJOJAJOJ

uxc.com

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Ux SWII Prices

March 30, 2009

\$11

\$10

S9

UxC Price Reporting & News Publication

\$160.00 [Unch.]

€89.56 [-5.94]

€90.70 [-5.94]

€121.19 [Unch.]

UxC's Price Reporting is provided as a subscription service to its clients. Any information provided on this website is done so as a courtesy to the public.

Please note that Ux Prices are delayed on the public website by up to 72 hours. Price updates are made on the <u>Subscriber Servi</u> on Monday evenings and an extensive version of UxC News Headlines is updated daily.

Please note that UxC also publishes month-end long-term prices for both uranium, conversion and enrichment. These prices are available on UxC's Subscriber Services website. Please Contact Eric Webb at eric.webb@uxc.com for more information

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Ux Price Indicator Definitions

The Ux Prices indicate, subject to the terms listed, the most competitive offers available for the respective product or service of which The Ux Consulting Company, LLC (UxC) is aware.

- The **Ux U308 Price** (Spot) includes conditions for delivery timeframe (<=3 months), quantity (>=100,000 pounds), and origin considerations, and is published weekly.

 The **Ux LT U308 Price** (Long-Term) includes conditions for escalation (from current quarter), delivery timeframe (>= 24 months), and quantity flexibility (up to ±10%) considerations. The **Ux Conversion Prices** consider offers for delivery up to twelve months forward (Spot) and base-escalated long-term offers (LT) for multi-annual deliveries with delivery in North
- offers (LT) for multi-annual deliveries with delivery in North America (NA) or Europe (EU).
- The **Ux NA UF6 Price** includes conditions for delivery timeframe (<=6 months), quantity (>=50,000 kgU), and delivery considerations.
- delivery considerations.

 *The Ux NA and EU UP6 Values represent the sum of the component conversion and U308 (multiplied by 2.6.1285) spot prices as discussed above and, therefore, do not necessarily represent the most competitive UF6 spot offers available.
- The **Ux SWU Price** (Spot) considers spot offers for deliveries up to twelve months forward for other than Russian-origin
- The **Ux LT SWU Price** (Long-Term) reflects base-escalated long-term offers for multi-annual deliveries.

except for the weekly Ux U308 Price, are published the last Monday of each month. (Units: U308 = US\$ per pound, Conversion/UF6: US\$ per kgU, SWU: US\$ per SWU)

The Ux Prices represent neither an offer to sell nor a bid to buy the products or services listed

 $^{\star\,\star}\text{The}$ Euro price equivalents are based on exchange rate estimates at the time of publication and are for comparison purposes only.

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